

DRAFT

REGULAR MEETING – FINANCE SUB-COMMITTEE

Litchfield Board of Education

Monday, April 25, 2011, District Office Conference Room 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Sub-Committee was held on Monday, April 25, 2011 in the District Office Conference Room.

Meeting called to order at 6:35 p.m.

Members Present: Mr. Noone (chair.), Mr. Shuhi and Mr. Gorman (at 6:37 PM).

Also Present: Dr. Wheeler, Mr. Falcetti, Mr. Buccitelli, Mr. Crowe and Mr. Simone.

MOTION made by Mr. Shuhi and seconded by Mr. Noone: to approve the minutes of regular meeting of February 28, 2011.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Communications – none

Public Comment – none

Old Business

- a.) Bus Contract – working on extending the contract, sought legal opinion on lease/purchase agreement to realize a tax exempt rate (municipal rate), Board of Education can't enter into obligation to borrow money, the Town can do so. Mr. Buccitelli will contact the town regarding this matter and will investigate insurance terms with the bus company.

New Business

- a.) CIRMA Bidding Status – discussed participation in this program; CIRMA is giving a dividend for those in program for three (3) years; Litchfield would be short one year.
- b.) Athletic Account Balance – reviewed years 2008-2009 and 2009-2010; current balance in 2010 is \$39,434; accounts have audits; internal controls will be expanded.
- c.) April 11th Town Board of Finance meeting regarding Board of Education budget – review the outcome of the meeting; Board of Education budget is reasonable.

Strategic Plan Discussion - none

Future Agenda Items

- a.) 2010-2011 Budget

MOTION made by Mr. Gorman and seconded by Mr. Shuhi: to adjourn the meeting at 7:28 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Litchfield Board of Education