

Draft

**REGULAR MEETING – FINANCE COMMITTEE**

**Litchfield Board of Education**

**Monday, June 8, 2015, Central Office Conference Room, 6:30 p.m.**

A regular meeting of the Litchfield Board of Education Finance Committee was held on Monday, June 8, 2105 at 6:30 p.m. in the Central Office Conference Room.

Present: Mr. Shuhi (chair), Ms. Fabbri, Mr. Bongiorno and Mr. Falcetti.

Also Present: Ms. McMullin, Mr. Fiorillo, Mr. Simone, Mr. Waugh, the public and Mr. Clock (7:05 p.m.).

**Approval of Minutes**

MOTION made by Mr. Falcetti and seconded by Ms. Fabbri: to approve the minutes of the regular Finance Committee meeting of April 20, 2015 as written.

MOTION carried. All votes were in the affirmative. There were no abstentions.

**Communications** - none

**Public Participation** - none

**Old Business** - none

**New Business**

- a. Monthly Finance Report: Reviewed encumbrances and projection of \$56,675.80 balance at end of year.
- b. Defined Comp Plan – Proposed a “Defined Contribution Plan” for non-union benefitted employees. Agreed to a dollar-for-dollar match up to 4% effective starting 2016-2017 school year.
- c. Tuition Rates for Employees Children and M.B.R.: State has new requirements, student numbers have an effect on M.B.R., discussed “tuition” for children of employees to attend the Litchfield Public Schools.

**Future Agenda Items** - none

MOTION made by Mr. Falcetti and seconded by Ms. Fabbri: to adjourn the meeting at 7:32 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted  
Donald R. Falcetti  
Board of Education