

Draft

REGULAR MEETING – FINANCE COMMITTEE

Litchfield Board of Education

Monday, February 1, 2016, Central Office Conference Room, 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Committee was held on Monday, February 1, 2016 at 6:30 p.m. in the Central Office Conference Room.

Members Present: Mr. Shuhi (chair) and Mr. Bongiorno.

Member Excused: Ms. Fabbri

Also Present: Ms. McMullin, Mr. Fiorillo, Mr. Falcetti and Mr. Simone.

Approval of Minutes

MOTION made by Mr. Bongiorno and seconded by Mr. Shuhi: to approve the minutes of the regular Finance Committee meeting of January 4, 2016 as written.

MOTION carried. All votes were in the affirmative. Mr. Bongiorno abstained.

Communications - none

Public Participation - none

Old Business – none

New Business

- a. OPEB Analysis: reviewed a summary of the program; not pension payments, discussed Annual Required Contribution (ARC).
- b. Monthly Year-to-Date Report: \$579,229 presently unencumbered.
- c. Superintendent's Proposed Budget: Increase of 2.83%; this is a preliminary budget proposal; discussed Food Services.

Future Agenda Items - none

MOTION made by Mr. Bongiorno and seconded by Mr. Shuhi: to adjourn the meeting at 8:05 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Board of Education