

**LITCHFIELD PENSION COMMISSION  
REGULAR MEETING  
TUESDAY, OCTOBER 11, 2016  
MINUTES**

Present: M. Dunn, J. Manes, J. Morosani, P. Perusse

Also present: Administrative Assistant to the First Selectman: R. Carroll

Absent: F. Carpentier, D.T. Wilson

The meeting was called to order by Chairman P. Perusse at 7:02p.m.

**Approval of Minutes of August 9, 2016 Regular Meeting: Motion:** by J. Manes seconded by M. Dunn to approve the minutes of the August 9, 2016 regular meeting. All voted aye and the motion carried.

**Benefit Approvals:** Kyle McCarthy, a Board of Education retiree elected to receive a life annuity benefit of \$408.37/month effective 7/1/2016. Motion: M. Dunn moved to approve, seconded by J. Manes; all voted aye and the motion passed unanimously.

**Discussion of Review and Update of Municipal Plan:** P. Perusse reported that she received communication that First Selectman Leo Paul asked the Town labor attorney to take a look at the Plan and Carmody, Torrance, Sandak & Hennessey gave him an estimate of \$5,000-\$6,000 for restating of the Plan and SPD. He understands the concerns about the updating of the Plan and will plan to place the request in next year's budget, unless at the end of this fiscal year there is still funding available to proceed sooner. The Commission members expressed their disappointment in the response as they were hoping to move forward with the review immediately.

**Communications:** P. Perusse noted that she has not met with Pat Carlson of Union Savings Bank to draft a letter to Plan recipients.

**Items for next agenda:**

**a) Investment Review for 3<sup>rd</sup> Quarter**

**Adjournment: Motion:** by M. Dunn to adjourn at 7:13p.m. and J. Manes seconded. All voted aye and the motion carried.

Respectfully submitted,

John W. Morosani  
Secretary