

LITCHFIELD PENSION COMMISSION REGULAR MEETING
TUESDAY, April 14, 2015

MINUTES

Present: J. Manes, J. Morosani , P. Perusse
Absent: M. Dunn, F. Carpentier, Alternate members: B. Barnes, D.T.Wilson
Also present: Roxanne Carroll, Administrative Assist to the First Selectman,

The meeting was called to order by P. Perusse at 7:00p.m.

Approval of Minutes of February 10, 2015 Regular Meeting: Motion: by J. Manes seconded by J. Morosani to approve the minutes of the February 10 , 2015 regular meeting. Motion passed unanimously.

Benefit Approvals:

Arthur Schmidt, a Merit Service retiree elected to receive a joint and 100% contingent annuity of \$375.03/month effective 12/1/14. **Motion:** J. Morosani moved to approve, seconded by J. Manes, all voted aye and the motion passed unanimously.

Gail Walker, a Merit Service retiree elected to receive a joint and 100% contingent annuity of \$190.22/month effective 1/1/15. **Motion:** J. Manes moved to approve, seconded by J. Morosani, all voted aye and the motion passed unanimously.

Lance Abbott, a Merit Service retiree elected to receive a life annuity without death benefit of \$450/month effective 5/1/15. **Motion:** J. Morosani moved to approve, seconded by J. Manes, all voted aye and the motion passed unanimously.

Communications: none

Items for next agenda: J. Morosani would like to invite Peter Cowenhoven of Union Saving Bank to discuss the fixed income investments in the portfolios.

Adjournment: Motion: by J. Manes to adjourn at 7:11p.m. and J. Morosani seconded. All voted aye and the motion carried.

Respectfully submitted,

John W. Morosani
Secretary