

**Litchfield Board of Finance  
Special Meeting Minutes  
April 29, 2016**

**Call to Order:** Chairman David Geiger called the meeting to order in the First Selectman’s office at 9:32am with David Wilson, Ed Gadomski, Mitchell Fishman, present.

Absent: Anne Dranginis, Sky Post and Helen Bunnell

Late: Rose Blondin (Alt.) arrived at 9:35am

Also present: David T. Wilson, Leo Paul, Stacey Dionne, and Amaechi Obi

Chairman Geiger made Rose Blondin a full member after she arrived at 9:35am.

The proposed budget as revised by Stacey Dionne was distributed and reviewed, including the debt, to decide what action to take for the May 11, 2016 town budget meeting.

Stacey Dionne and Amaechi Obi described the circumstances that led to certain incorrect line items in the budget, although the totals as presented were correct. Stacey said when they start a new fiscal year, the data is copied into the new one and the columns are shifted over. The figures in question were prior year’s budget, not the approved numbers.

Chairman Geiger suggested changing the third column on the spreadsheet to “BUDGET” rather than “APPROVED.” Amaechi Obi will review from the past budget to determine where the discrepancy originated and will Email the results to the BOF.

Chairman Geiger asked David T. Wilson to provide for the town budget meeting the details on the largest indebtedness for the LIS school project which is the largest portion of debt and will continue until 2026.

Leo Paul said David T. Wilson will be able to decide how the fund balance dollars will be spent after the budget is passed. Bond issue will be approximately \$5Mil and they will know this in mid-June.

Chairman Geiger asked for consideration of the amount to be put into the pension liability. The unfunded pension liability is \$4.2Mil.

**Motion:** David Wilson moved to approve the Town of Litchfield Proposed 2016-17 Town Budget of \$30,367,860 to be published in the newspaper and moved to the town budget meeting on May 11, 2016. Mitchell Fishman seconded the motion.

A roll call vote resulted in the following:

David Wilson	Yay
Mitchell Fishman	Yay
Rose Blondin	Yay
Ed Gadomski	Abstain

Chairman Geiger did not vote. The motion carried.

**Adjournment:**

**Motion:** David Wilson moved to adjourn at 10:13am. Rose Blondin seconded the motion. All voted aye and the motion carried.

The next meeting will be held on Monday, May 9.

Respectfully submitted,

Jo Ann Jaacks  
Recording Secretary