

**Litchfield Board of Finance  
Regular Meeting Minutes  
September 8, 2014**

**Call to Order:** Chairman David Geiger called the meeting to order in the LIS Art Room at 7:05pm with David Wilson, Ed Gadomski, Mitchell Fishman, Ed Weik (Alt.) and Sky Post (Alt.) present. Brenda Barnes arrived at 7:40pm.

Absent: Anne Dranginis

Also present were Arthur Poole, Frank Simone and Wayne Shuhi

**Appointment of Alternates:**

Chairman Geiger appointed Sky Post a full member until Brenda Barnes arrived, and appointed Ed Weik a full member in place of Anne Dranginis.

**Approval of Minutes:**

**Motion:** Ed Weik moved to approve the 8-11-14 meeting minutes. Ed Gadomski seconded the motion. There was discussion about whether the minutes should reflect that “Transfer #7 and #8 were sent on for approval at a town meeting,” the same as was noted about Budget Transfer #6. David Wilson will check with Leo Paul or Michael Rybak on this. All voted aye, with David Wilson, Sky Post and Ed Weik abstaining, and the motion carried.

**Public Comment:**

There was no public comment.

**BOE Year-End Financial Results:**

Interim Director of Business Operations Arthur Poole, who began the position at the end of June, was present to answer questions about the report. He said the BOE has an unexpended balance of \$58,183.13 which does not include the open encumbrances which amount to \$25,929.65. He said the town will probably also receive back most of this amount, leaving an actual total returned to the town of Litchfield of \$32,254.13. Mr. Poole will send notification to the BOF when he closes the books with final numbers.

David Wilson asked if the return of this \$32,000 meant that not everything was accomplished for the year. Wayne Shuhi replied that everything was accomplished within the timeframe.

Mr. Poole answered several questions about specific line items including Other Insurance, and Mitchell Fishman’s question about fuel oil and electricity overages. Chairman Geiger said it was commendable that line items for Pupil Transportation (\$22,000) and Special Ed Transportation (\$93,000) came out ahead. David Wilson asked about combining bus transportation between Wamogo and LHS sports. Frank Simone said that is at the discretion of the coaches.

Mr. Poole said he would provide the BOF with answers to the questions about health insurance and the speech pathologist.

**New Business:**

- a. **Financial Transfers:** There were no financial transfers.
- b. **Correspondence:** Chairman Geiger said he will send BOS minutes to all BOF members for the months that Leo Paul is not attending the BOF meeting. He noted that Rose Bouchard asked to be excused from this meeting since she is waiting for information from BOE to make the year-end report and is very busy with the auditors. She would not have pay-as-you-go or OPEB information until next month.

Chairman Geiger said he was approached by Peter Litwin, Board President of the Litchfield Land Trust, who said Barbara Putnam is recommending that any “found monies” such as the recent \$96,458 comprising recording document fees collected by the Town Clerk which have been accruing over the past several years and the \$800,000 under capital items should be set aside for open spaces in Litchfield.

Chairman Geiger said the BOF will have to vote on this and could request Barbara Putnam or Peter Litwin to appear before the BOF to discuss this in more detail. Rose Bouchard said the town could potentially not have to bond this year.

David Wilson noted there any many capital projects that should be done and these funds should also be used for those. He will keep the BOF informed of decisions made by the Capital Committee about their involvement in this issue. Brenda Barnes said excess funds should be used for pay-as-you-go or to pay down pensions.

- c. **Payment of Bills:** There were no bills for payment.

**Committee Reports:**

There were no committee reports.

**Adjournment:**

**Motion:** Ed Weik moved to adjourn at 8:20pm and Brenda Barnes seconded the motion. All voted aye and the motion carried.

Respectfully submitted,

Jo Ann Jaacks  
Recording Secretary