

Litchfield Board of Finance
Special Meeting Minutes
May 7, 2014

Call to Order: Chairman David Geiger called the meeting to order in the Litchfield Intermediate School Auditorium at 7:35pm with David Wilson, Anne Dranginis, Ed Gadowski, Mitchell Fishman, Brenda Barnes and Ed Weik (Alt.) present.

Absent: Sky Post (Alt.)

Set the Property Tax Mil Rate for 2014/2015:

There was discussion and clarification from Rose Bouchard about the 2013 Grand List of Taxable Property Tax with a Total Net Assessment of \$1,027,750,389 and the proposed new mil rate of 25.2.

Motion: Brenda Barnes moved to approve the 25.2 new mil rate. Mitchell Fishman seconded the motion.

Anne Dranginis noted that the reduction in the Grand List which was driven by the 2013 revaluation led to the 11.4% increase in the mil rate.

All voted aye and the motion carried.

Adjournment:

Motion: Anne Dranginis moved to adjourn at 7:40pm and Mitchell Fishman seconded the motion. All voted aye and the motion carried.

Respectfully submitted,

Jo Ann Jaacks
Recording Secretary, Board of Finance