

Litchfield Board of Finance
Minutes for the Regular Meeting March 14, 2011
LIS Art Room @ 7 pm

- 1.) Call to Order -- The meeting was called to order at 7:05PM. Present at the meeting were; David Gieger, David W. Wilson, Ed Gadomski, Jeff Zullo, Ed Weik, Kelley Garden, Anne Dranginis. Absent from the meeting was Brenda Barnes. Kelley Garden was appointed to full voting status on the absence of Brenda Barnes.
- 2.) Approve minutes of previous meetings -- A motion was made to approve the minutes of the regular meeting held on February 14th, 2011 by Ed Weik. The motion was seconded by Ed Gadomski. All voting members approved the motion unanimously.
- 3.) Public Comment -- None
- 4.) Board of Selectman's Budget Presentation – 1st Selectman Leo Paul presented a BOS approved budget of \$7,076,081 or a 1.48% increase over last years budget. The three areas of the budget proposal that increased were attributable to; Road Maintenance, Gas & Diesel and Fringe Benefits. The BOF will discuss the budget in more detail at a later meeting.
- 5.) Director of Finance's Monthly Status Report (As of 1/31/2011) -- The new Director of Finance, Karl Fisher provided the following information to the BOF; The town is now 58% of the way through the fiscal year. The town is 54% expended through the year and has collected 90% of the budgeted revenue. The current unreserved fund balance stands at 13.7% or \$3,688,785. There has been no movement within the fund balance since November 2010.
- 6.) New Business:
 - a) Financial Transfers – Transfer #7 for \$10,000 to replace windows at the Public Works Garage was submitted for approval. A motion was made by Ed Gadomski to approve the transfer from the capital and nonrecurring fund. The motion was seconded by Ed Weik. All voting members present voted unanimously to approve. Transfer #8 for \$10,000 to off set a deficit in the Ambulance / EMS Intercept account. A motion was made by Ed Weik to approve the transfer from the contingency account. All voting members present voted unanimously to approve.
 - b) Bantam Fire Dept land transfer request -- The Bantam Volunteer Fire Department has requested that the town transfer ownership of a 6000 square foot piece of land that is currently adjacent to the fire department for the purposes of building a storage building on it. All costs of transfer including the legal fees would be reimbursed by the fire department with no costs to the tax payers of Litchfield. The BOS endorsed the plan unanimously. After a moderate discussion, a motion was made by Kelly Garden to approve the transfer and allow the question to be posed to the citizens of Litchfield at an up coming Town Meeting. The motion was seconded by Ed Gadomski. All voting members present voted unanimously to approve.
 - c) Correspondance -- None
 - d) Payment of Bills -- None

7.) Old Business -- Discussion on the upcoming Special Meeting with the BOE. Jeff Zullo will not be present at the meeting. He is concerned with the reported increase of 1.69% as too high in a year with a 0% increase in teachers salaries as recently negotiated.

8.) Future agenda items & Adjourn -- A motion to adjourn the meeting at 9:50PM was made by Ed Weik and seconded by Ed Gadomski. All voting members present voted unanimously to adjourn.

Respectfully Submitted,

David W. Wilson, Recording Secretary

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